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*THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 WHICH FORMS PART OF THE LAWS OF ENGLAND AND WALES PURSUANT TO THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("**UK MAR**"). UPON PUBLICATION OF THIS ANNOUNCEMENT THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE WITHIN THE PUBLIC DOMAIN.*

25 February 2026

Kropz Plc
(“**Kropz**” or the “**Company**”)

Result of WRAP Retail Offer

Results of WRAP Retail Offer and Update on Subscription

Kropz plc (AIM: KRPZ) today announces the result of its offer to its existing retail investors via the Winterflood Retail Access Platform (the "**WRAP Retail Offer**") and the results of its conditional subscription with the ARC Fund (“**ARC**”) (the “**Subscription**”).

Retail investors have conditionally subscribed in the WRAP Retail Offer for a total of 299,640 ordinary shares of 0.1 pence each in the capital of the Company ("**Ordinary Shares**") (the "**WRAP Retail Offer Shares**"). Consequently, ARC will subscribe for the remaining 7,620,153 ordinary shares under the Subscription in accordance with the underwriting arrangements (taking ARC’s total subscription to 79,476,985 ordinary shares).

The Fundraising in aggregate comprised 79,776,625 New Ordinary Shares raising total gross proceeds of approximately £917,431 for the Company.

Exchange Control Approval and Admission

The issue of the total of 79,776,625 new ordinary shares (the “**New Ordinary Shares**”) is conditional upon approval from the South African Reserve Bank ("**Exchange Control Approval**") and upon admission of the New Ordinary Shares to trading on AIM (“**Admission**”) becoming effective. Application will be made to London Stock Exchange plc for Admission, which, subject to receipt of Exchange Control Approval, is expected to take place at 8.00 a.m. on 26 March 2026, being the fourth business day following the anticipated date of Exchange Control Approval. The date of Admission will be reconfirmed upon announcement of the receipt of Exchange Control Approval.

Total Voting Rights

Immediately following Admission, the Company's issued share capital will be 1,647,367,866 Ordinary Shares, with each share carrying the right to one vote. The Company does not hold any Ordinary Shares in treasury. The total voting rights figure immediately following Admission, of 1,647,367,866 may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure Guidance and Transparency Rules.

The new Ordinary Shares to be issued pursuant to the WRAP Retail Offer will be issued free of all liens, charges and encumbrances and will, on Admission, rank *pari passu* in all respects with the new Ordinary Shares to be issued pursuant to the Placing, the Subscription and the Company's existing Ordinary Shares.

Concert Parties and Impact on Shareholdings

Following Admission, the updated interest of ARC and Kropz International will be:

Maximum Interests in Ordinary Shares

	Ordinary Shares		**Maximum no. of further shares to be issued pursuant to the Existing Equity Facilities (1)**	**Maximum no. of further shares to be issued pursuant to the Convertible Loan Note (2)**	**Maximum shareholdings following Existing Equity Facilities, the Fundraising and Convertible Loan Note**	
	No.	**%**	**No.**	**No.**	**No.**	**%**
ARC (1)	1,491,446,215	90.5%	902,093,959	2,403,549,091	4,797,089,266	96.9%
Kropz International (2)(3)(4)	54,933,474	3.3%	0	0	54,933,474	1.1%
Concert Party	1,546,379,689	93.9%	902,093,959	2,403,549,091	4,852,022,740	98.0%

(1) Assumes for illustrative purposes that the fully drawn Existing Equity Facilities are converted into equity.

- ZAR 200 Million Equity Facility – 219,272,938 ordinary shares (6)
- ZAR 177 Million Equity Facility – 96,378,566 ordinary shares (6)
- ZAR 550 Million Equity Facility – 586,442,455 ordinary shares (6)

(2) Assumes for illustrative purposes that the Convertible Loan Note is converted into equity:

(3) £35.1 million Convertible Loan Note - 2,403,549,091 ordinary shares

(4) ARC and Kropz International are deemed to be acting in concert as defined in the Code.

(5) Kropz International and ARC have entered into an arrangement pursuant to which Kropz International has granted to ARC a call option over 25,793,909 of its Ordinary Shares. The call option over Kropz International's Ordinary Shares can be exercised by ARC if the value of ARC's shareholding on the third anniversary of Admission is 20 per cent. lower than its value on IPO on 30 November 2018. The call option has an alternative settlement of cash or assets, if the transfer

of the Ordinary Shares would require the transferee to make a Rule 9 offer for the Company pursuant to the City Code.

(6) Exchange rates used are fixed at:

- ZAR 200 Million Equity Facility – GBP 1 = ZAR 20.24
- ZAR 177 Million Equity Facility – GBP 1 = ZAR 19.84
- ZAR 550 Million Equity Facility – GBP 1 = ZAR 20.48
- ZAR 821 Million Convertible Loan Note – GBP 1 = ZAR 23.81

Terms used but not defined in this announcement have the same meaning as set out in the Company's announcement released at [4:31pm] [20 February 2026].

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Further information on the Company can be found on its website at www.kropz.com

The Company's LEI is 2138005Y467BCQ3QOT77

This announcement should be read in its entirety. In particular, the information in the "**Important Notices**" section of the announcement should be read and understood.

Important Notices

The content of this announcement, which has been prepared by and is the sole responsibility of the Company.

This announcement and the information contained herein is not for release, publication or distribution, directly or indirectly, in whole or in part, in or into or from the United States (including its territories and possessions, any state of the United States and the District of Columbia (the "**United States**" or "**US**")), Australia, Canada, New Zealand, Japan, the Republic of South Africa, any member state of the EEA or any other jurisdiction where to do so might constitute a violation of the relevant laws or regulations of such jurisdiction.

The WRAP Retail Offer Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "**US Securities Act**") or under the applicable state securities laws of the United States and may not be offered or sold directly or indirectly in or into the United States. No public offering of the WRAP Retail Offer Shares is being made in the United States. The WRAP Retail Offer Shares are being offered and sold outside the United States in "**offshore transactions**", as defined in, and in compliance with, Regulation S under the US Securities Act ("**Regulation S**") to non-US persons (within the meaning of Regulation S). In addition, the Company has not been, and will not be, registered under the US Investment Company Act of 1940, as amended.

This announcement does not constitute an offer to sell or issue or a solicitation of an offer to buy or subscribe for WRAP Retail Offer Shares in the United States, Australia, Canada, New Zealand, Japan, the Republic of South Africa, any member state of the EEA or any other jurisdiction in which such offer or solicitation is or may be unlawful. No public offer of the securities referred to herein is being made in any such jurisdiction.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States of America. This announcement is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the US Securities Act, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

WRAP is a proprietary technology platform owned and operated by Winterflood Securities Ltd (registered address at Riverbank House, 2 Swan Lane, London EC4R 3GA; FRN 141455). Winterflood Securities Ltd ("**Winterflood**") is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting exclusively for the Company and for no-one else and will not regard any other person (whether or not a recipient of this announcement) as its client in relation to the WRAP Retail Offer and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in connection with the WRAP Retail Offer, Admission and the other arrangements referred to in this announcement.

The value of Ordinary Shares and the income from them is not guaranteed and can fall as well as rise due to stock market movements. When you sell your investment, you may get back less than you originally invested. Figures refer to past performance and past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain statements in this announcement are forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. These forward-looking statements, which may use words such as “aim”, “anticipate”, “believe”, “intend”, “estimate”, “expect” and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, assumptions and uncertainties that could cause the actual results of operations, financial condition, liquidity and dividend policy and the development of the industries in which the Company's businesses operate to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given those risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements speak only as at the date of this announcement and cannot be relied upon as a guide to future performance. The Company and Winterflood expressly disclaim any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect actual results or any change in the assumptions, conditions or circumstances on which any such statements are based unless required to do so by the Financial Conduct Authority, the London Stock Exchange or applicable law.

The information in this announcement is for background purposes only and does not purport to be full or complete. None of Winterflood or any of its affiliates, accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to this announcement, including the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of the announcement or its contents or otherwise arising in connection therewith. Winterflood and its affiliates, accordingly disclaim all and any liability whether arising in tort, contract or otherwise which they might otherwise be found to have in respect of this announcement or its contents or otherwise arising in connection therewith.

Any indication in this announcement of the price at which the Ordinary Shares have been bought or sold in the past cannot be relied upon as a guide to future performance. Persons needing advice should consult an independent financial adviser. No statement in this announcement is intended to be a profit forecast and no statement in this announcement should be interpreted to mean that earnings or target dividend per share of the Company for the current or future financial years would necessarily match or exceed the historical published earnings or dividends per share of the Company.

Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into or forms part of this announcement. The WRAP Retail Offer Shares to be issued or sold pursuant to the

WRAP Retail Offer will not be admitted to trading on any stock exchange other than the London Stock Exchange.

It is further noted that the WRAP Retail Offer was only open to investors in the United Kingdom who fall within Article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (which includes an existing member of the Company).