

17 December 2025

Kropz Plc
 ("Kropz" or the "Company")

Legal Claim Update

Kropz Plc (AIM: KRPZ), an emerging African phosphate producer and developer, announces the extension of a legal stay on the claim which Kropz and its subsidiary company, Cominco Resources Limited ("Cominco"), are defendants (the "Claim").

Legal Claim Update

On 26 February 2025, Kropz announced that Teh Hong Eng Investments Holding Limited ("THE") and Meridian Investment Group PTE. Limited ("Meridian") had served Particulars of Claim in litigation in the English High Court to which Kropz and its subsidiary company, Cominco, are defendants. The litigation relates to an alleged breach of THE's right of first refusal to acquire Cominco shares at the time of Kropz's offer to Cominco's shareholders in November 2018 which resulted in the acquisition by Kropz of the entire issued and to be issued share capital of Cominco, including the acceptance of the offer by THE and Meridian as shareholders of Cominco.

On 22 July 2025, Kropz announced that a legal stay with THE and Meridian in respect of the litigation had been agreed and would expire 31 December 2025. The stay has now been extended and will expire on 31 March 2026.

Further updates will be made if necessary in due course.

For further information visit www.kropz.com or contact:

Kropz Plc

Louis Loubser (CEO)

Via Tavistock

+44 (0) 207 920 3150

Grant Thornton UK LLP

Samantha Harrison

Harrison Clarke

Ciara Donnelly

Nominated Adviser

+44 (0) 20 7383 5100

Hannam & Partners

Andrew Chubb

Broker

+44 (0) 20 7907 8500

Tavistock

Nick Elwes

Jos Simson

Financial PR & IR (UK)

+44 (0) 207 920 3150

kropz@tavistock.co.uk

R&A Strategic Communications

Charmane Russell

Marion Brower

PR (South Africa)

+27 (0) 11 880 3924

charmane@rasc.co.za

marion@rasc.co.za

About Kropz Plc

Kropz is an emerging African phosphate producer and developer with projects in South Africa and in the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

-ENDS-

