

17 January 2024

Kropz Plc
("Kropz" or the "Company")

Drawdown on Bridge Loan Facilities

Kropz Plc (AIM: KRPZ), an emerging African phosphate producer and developer, announced on 15 December 2023 that it had entered into a new bridge loan facility of ZAR 115 million (the "Loan") with its major shareholder, the ARC Fund, to meet immediate cash requirements at Kropz Elandsfontein (Pty) Ltd.

The final draw down on the Loan for an amount of ZAR 52.5 million has now been made.

For further information visit www.kropz.com or contact:

Kropz Plc

Louis Loubser (CEO)

Via Tavistock

+44 (0) 207 920 3150

Grant Thornton UK LLP

Samantha Harrison

Harrison Clarke

Ciara Donnelly

Nominated Adviser

+44 (0) 20 7383 5100

Hannam & Partners

Andrew Chubb

Ernest Bell

Broker

+44 (0) 20 7907 8500

Tavistock

Nick Elwes

Jos Simson

Financial PR & IR (UK)

+44 (0) 207 920 3150

kropz@tavistock.co.uk

R&A Strategic Communications

Charmane Russell

Marion Brower

PR (South Africa)

+27 (0) 11 880 3924

charmane@rasc.co.za

marion@rasc.co.za

About Kropz Plc

Kropz is an emerging African phosphate producer and developer with projects in South Africa and in the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

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