

18 September 2023

**Kropz Plc**  
("Kropz" or the "Company")

**Drawdown on Bridge Loan Facilities**

Kropz Plc (AIM: KRPZ), an emerging African phosphate producer and developer, announced on 14 September 2023 that it had entered into new bridge loan facilities of ZAR 250 million (the "Loan") with its major shareholder, the ARC Fund, to meet immediate cash requirements at Kropz Elandsfontein (Pty) Ltd.

The first draw down on the Loan for an amount of ZAR 155 million has now been made.

For further information visit [www.kropz.com](http://www.kropz.com) or contact:

**Kropz Plc**

Louis Loubser (CEO)

**Via Tavistock**

+44 (0) 207 920 3150

**Grant Thornton UK LLP**

Samantha Harrison

Harrison Clarke

Ciara Donnelly

**Nominated Adviser**

+44 (0) 20 7383 5100

**Hannam & Partners**

Andrew Chubb

Ernest Bell

**Broker**

+44 (0) 20 7907 8500

**Tavistock**

Nick Elwes

Jos Simson

Adam Baynes

**Financial PR & IR (UK)**

+44 (0) 207 920 3150

[kropz@tavistock.co.uk](mailto:kropz@tavistock.co.uk)

**R&A Strategic Communications**

Charmane Russell

Marion Brower

**PR (South Africa)**

+27 (0) 11 880 3924

[charmane@rasc.co.za](mailto:charmane@rasc.co.za)

[marion@rasc.co.za](mailto:marion@rasc.co.za)

**About Kropz Plc**

Kropz is an emerging African phosphate producer and developer with projects in South Africa and in the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

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