

18 August 2023

Kropz Plc
("Kropz" or the "Company")

Drawdown on Bridge Loan Facilities

Kropz Plc (AIM: KRPZ), an emerging African phosphate producer and developer, announced on 14 March 2023 that it had entered into new bridge loan facilities of ZAR 285 million (the "Loan") with its major shareholder, the ARC Fund, to meet immediate cash requirements at Kropz Elandsfontein (Pty) Ltd.

The first draw down on the Loan for an amount of ZAR 25 million was made on 14 March 2023, a second draw down on the Loan for an amount of ZAR 90 million was made on 28 March 2023, a third drawdown was made for an amount of ZAR 30 million on 25 April 2023, a fourth draw down on the Loan for an amount of ZAR 80 million was made on 23 June 2023 and a fifth draw down request for an amount of ZAR 60 million was made today. The Loan is now drawn down in full.

For further information visit www.kropz.com or contact:

Kropz Plc
Louis Loubser (CEO)

Via Tavistock
+44 (0) 207 920 3150

Grant Thornton UK LLP
Samantha Harrison
Harrison Clarke
Ciara Donnelly

Nominated Adviser
+44 (0) 20 7383 5100

Hannam & Partners
Andrew Chubb
Ernest Bell

Broker
+44 (0) 20 7907 8500

Tavistock
Nick Elwes
Jos Simson
Emily Moss

Financial PR & IR (UK)
+44 (0) 207 920 3150
kropz@tavistock.co.uk

R&A Strategic Communications
Charmane Russell
Marion Brower

PR (South Africa)
+27 (0) 11 880 3924
charmane@rasc.co.za
marion@rasc.co.za

About Kropz Plc

Kropz is an emerging African phosphate producer and developer with projects in South Africa and in the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

-ENDS-