

23 June 2023

Kropz Plc
("Kropz" or the "Company")

Drawdown on Bridge Loan Facilities

Kropz Plc (AIM: KRPZ), an emerging African phosphate producer and developer, announced on 14 March 2023 that it had entered into new bridge loan facilities of ZAR 285 million (the "**Loan**") with its major shareholder, the ARC Fund, to meet immediate cash requirements at Kropz Elandsfontein (Pty) Ltd.

The first draw down on the Loan for an amount of ZAR 25 million was made on 14 March 2023, a second draw down on the Loan for an amount of ZAR 90 million was made on 28 March 2023, a third drawdown was made for an amount of ZAR 30 million on 25 April 2023 and a fourth draw down request for an amount of ZAR 80 million was made today.

For further information visit www.kropz.com or contact:

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About Kropz Plc

Kropz is an emerging African phosphate producer and developer with projects in South Africa and in the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

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