

23 January 2023

Kropz Plc
(“Kropz” or the “Company”)

First Bulk Sale From Elandsfontein Phosphate Project

Further to its announcement on 19 December 2022, Kropz Plc (AIM: KRPZ), an emerging African phosphate producer and developer, is pleased to confirm its first shipment and sale of 33,000 tonnes of phosphate concentrate from Kropz Elandsfontein (Pty) Ltd.

Louis Loubser, Chief Executive Officer commented:

“After numerous challenges, we are delighted to announce our first bulk sale from our Elandsfontein Phosphate project which is a very significant achievement for Kropz. We would also like to take this opportunity to thank all the team for their dedication and hard work to reach this milestone.”

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the “UK MAR”) which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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About Kropz Plc

Kropz is an emerging African phosphate producer with projects in South Africa and in the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

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