

18 January 2022

**Kropz Plc**  
("Kropz" or the "Company")

**Long Term Incentive Plan Awards**

Kropz Plc (AIM: KRPZ), an emerging African phosphate developer, is pleased to announce that the Company has issued ordinary shares in the Company to key members of the executive management team, including certain Persons Discharging Managerial Responsibilities ("**PDMRs**"), including Chief Executive Officer Mark Summers and Chief Operating Officer Michelle Lawrence. The issue of ordinary shares are due to awards vesting and issued under its Long Term Incentive Plan ("**LTIP Awards**"), issued on 31 July 2020 as announced on 4 August 2020.

These LTIP Awards had performance conditions aligned to the implementing the Company's strategic plans, including completion of the construction of the Elandsfontein mine within budget, on schedule and commissioning the plant before 31 December 2021 and updating of the Hinda feasibility study by 31 December 2021. The remuneration committee has confirmed that these performance conditions had been met.

As a result, it was agreed that a total of 6,700,000 ordinary shares in the capital of the Company would be issued at an exercise price of £0.001 an ordinary share. This includes issues to PDMRs as follows:-

<b>Optionholders</b>	<b>Number of ordinary shares</b>	<b>Total exercise price</b>
Mark Summers	2,350,000	£2,350
Michelle Lawrence	2,350,000	£2,350

Following the issue of the ordinary shares, Mark Summers and Michelle Lawrence will hold the following number of ordinary shares and ESOP and LTIP Awards:

<b>Holder</b>	<b>Ordinary Shares</b>		<b>ESOP and LTIP Awards</b>
	<b>No.</b>	<b>%</b>	
Mark Summers	2,764,889	0.30	5,762,609
Michelle Lawrence	2,350,000	0.26	3,865,137

**Admission and Total Voting Rights**

Application will be made for the 6,700,000 new ordinary shares to admission to trading on the AIM Market of the London Stock Exchange ("**AIM**"). It is expected that admission will become effective and that dealings in the new ordinary shares will commence at 8.00 a.m. on 24 January 2022 ("**Admission**").

On Admission, the Company's issued share capital on AIM will consist of 916,271,975 ordinary shares with voting rights. There are no shares held in treasury. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change of their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Further details of the PDMR dealings are included below. This information has been provided in accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

For further information visit [www.kropz.com](http://www.kropz.com) or contact:

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**About**

Kropz is an emerging African explorer and developer of plant nutrient feed minerals with phosphate projects in South Africa and the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

**ANNEX - PDMR notifications**

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Mark Summers				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Executive Officer				
b)	Initial notification /Amendment	Initial				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Kropz plc				
b)	LEI	2138005Y467BCQ3QOT77				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares				
	Identification code	GB00BZ1HLP69				
b)	Nature of the transaction	Exercise of options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.001</td> <td>2,350,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.001	2,350,000
Price(s)	Volume(s)					
£0.001	2,350,000					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	18 January 2022				
f)	Place of the transaction	Outside a trading venue				

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Michelle Lawrence				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Operating Officer				
b)	Initial notification /Amendment	Initial				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Kropz plc				
b)	LEI	2138005Y467BCQ3QOT77				
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