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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

12 June 2020

Kropz Plc
("Kropz" or the "Company")

Extension of Open Offer Closing Date

Further to the Company's announcement of 1 June 2020, Kropz Plc (AIM: KRPZ), an emerging African phosphate explorer and developer, announces that it will extend the latest time and date for receipt of completed Application Forms and payment in full under the Open Offer or settlement of the relevant CREST instructions (as appropriate) from 11.00 a.m. on 15 June 2020 to 11.00 a.m. on 19 June 2020.

The Company decided to extend the Open Offer due to the administration delays which were experienced whilst satisfying all of the conditions precedent for the Equity Facility, as announced on 10 June 2020.

The revised timetable of principal events is detailed below. The change in timetable does not impact applications already made, which continue to have effect and remain binding. Existing Application Forms can be used in accordance with the revised timetable set out below.

Capitalised terms in this announcement are as defined in the circular posted to shareholders on 1 June 2020.

Revised Expected Timetable of Principal Events

Latest time and date for receipt of completed Application Forms and payment in full under the Open Offer or settlement of relevant CREST instruction (as appropriate)	11 a.m. on 19 June 2020
Announcement of result of the Open Offer	23 June 2020
Open Offer Admission and commencement of dealings in the Open Offer Shares on AIM	8 a.m. on 25 June 2020
Open Offer Shares credited to CREST members' accounts	25 June 2020
Despatch of definitive share certificates in certificated form	within 5 business days of the Open Offer Admission

- (i) References to times in the Open Offer Circular are to London time (unless otherwise stated).
- (ii) If any of the details contained in the timetable above should change, the revised times and dates will be notified by means of an announcement through a Regulatory Information Service.

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About Kropz

Kropz is an emerging African phosphate explorer and developer, with an advanced stage phosphate project in South Africa and a phosphate project in the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

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