

KROPZ ON TRACK FOR ELANDSFONTEIN COMMISSIONING IN DECEMBER 2021; FIRST PHOSPHATE ROCK ORE EXPORTS EXPECTED IN Q1 2022

Johannesburg, South Africa. 23 November 2021. Emerging African phosphate developer Kropz Plc (AIM: KRPZ), in an update issued today, says significant progress continues to be made at its **Elandsfontein** project (Elandsfontein) in South Africa.

The project schedule, the company says, remains tight but on track and within the original projected capital budget for commissioning in December 2021, achievements realised against the backdrop of the COVID-19 pandemic.

First phosphate rock ore exports from Elandsfontein are expected in Q1 2022.

At Kropz's **Hinda** phosphate project in the Republic of Congo, Hatch is currently engaged in a value engineering phase to optimise the project economics. The results of an updated feasibility study are expected to be released in January 2022.

More on Elandsfontein

Elandsfontein site activities are currently split between finalising the piping installation and the electrical, control and instrumentation installation and early commissioning activities.

Earthworks and civil construction are complete; the fabrication and erection of structural steel, platework and piping are complete and mechanical equipment is installed.

Pre-commissioning (C2) activities are advancing well. The C2 activities largely entail testing signals from field instrumentation to the SCADA operating system, testing input/output signals for instruments and direction testing of electrical drives.

C3 (or cold) commissioning has begun in areas where installation is complete. Several tanks and thickeners have been filled with water to run through the leak detection process, before starting to pump water through the circuit.

Transnet has provided the company with a draft port access agreement to support the long-term export of Elandsfontein's phosphate rock through the port of Saldanha. The contract is now being finalised between the parties. Exports through Cape Town will only be required for a maximum of 30% of Elandsfontein's export production of approximately 1 million tons per annum, and only if capacity through Saldanha is unavailable for a period of time.

The current and further potential effects of COVID-19, and the possibility of a fourth wave of infections in South Africa remains a risk to the project schedule. The company has mitigated this risk as far as reasonably practicable by compliance to the Kropz COVID-19 policies and procedures.

Note to editors: CEO Mark Summers and COO Michelle Lawrence are available for interviews on request; images also available on request

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About Kropz Plc

Kropz is an emerging African explorer and developer of plant nutrient feed minerals with phosphate projects in South Africa and in the Republic of Congo. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.