

10 October 2024

Kropz plc

("Kropz" or the "Company")

Receipt of Exchange Control Approval

Kropz plc (AIM: KRPZ), an emerging African phosphate producer, is pleased to announce that it has received approval from the South African Reserve Bank ("**Exchange Control Approval**") in relation to the Restructuring, Fundraising and the issue of the Convertible Loan Notes as announced on 3 September 2024.

Consequently, as shareholder approval was obtained at the General Meeting ("**GM**") on 20 September 2024, the Restructuring, Fundraising and the issue of the Convertible Loan Notes is now wholly unconditional.

An application has been made for the 643,873,018 new Ordinary Shares ("New Ordinary Shares") pursuant to the Fundraising to be admitted to trading on AIM ("Admission") and a further announcement will be made in due course to confirm the commencement date and time of dealings in respect of the New Ordinary Shares.

For further information visit www.kropz.com or contact:

Kropz Plc

Louis Loubser (CEO)

Grant Thornton UK LLP

Samantha Harrison
Harrison Clarke
Ciara Donnelly

Hannam & Partners

Andrew Chubb
Ernest Bell

Tavistock

Nick Elwes
Jos Simson

R&A Strategic Communications

Charmane Russell
Marion Brower

Via Tavistock

+44 (0) 207 920 3150

Nominated Adviser

+44 (0) 20 7383 5100

Broker

+44 (0) 20 7907 8500

Financial PR & IR (UK)

+44 (0) 207 920 3150
kropz@tavistock.co.uk

PR (South Africa)

+27 (0) 11 880 3924
charmane@rasc.co.za
marion@rasc.co.za