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9 September 2020

Kropz Plc
("Kropz" or the "Company")

Equity Facility Quarterly Draw Down Update

Kropz plc (AIM: KRPZ) is providing an update on the expected timing of its second quarterly draw down request under the equity facility with Kropz's major shareholder, the ARC Fund. This is now expected to occur on or around 23 September 2020. The equity facility is for up to the aggregate maximum ZAR equivalent of US\$ 40 million (which cannot exceed ZAR 680 million) as announced on 13 May 2020 ("**Equity Facility**").

The Company would also like to confirm that from 1 October 2020, Hannam & Partners will be its sole broker.

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About Kropz Plc

Kropz is an emerging African phosphate explorer and developer, with an advanced stage phosphate mining project in South Africa and a phosphate project in the Republic of Congo. The vision of the

Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

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