

22 October 2019

Kropz Plc
("Kropz" or the "Company")

Elandsfontein Update

Kropz plc (AIM: KRPZ), an emerging African phosphate producer, advises that, further to the announcement on 12 September 2019 regarding a delay to the proposed hearing date, an appeal hearing against Elandsfontein's valid integrated water use licence ("WUL") is to commence today, Tuesday 22 October 2019.

The Company would like to advise the market that, in order to allow the Tribunal the appropriate opportunity to fully review the matter, it will not be providing further comment on the official proceedings until the Water Tribunal has announced their decision. The timing of the decision is currently unknown.

Pending the Water Tribunal's decision, there is no legal impediment to the continuation of the water use activities authorised in the integrated WUL.

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About Kropz Plc

Kropz is an emerging plant nutrient producer with phosphate projects in South Africa and the Republic of Congo (“RoC”), and an exploration asset in Ghana. The vision of the Group is to become a leading independent phosphate rock producer and to develop into an integrated, mine-to-market plant nutrient company focusing on sub-Saharan Africa.

Kropz's Elandsfontein Phosphate Project is a near-term producing asset in South Africa's Western Cape Province, close to export infrastructure and primed to take advantage of a recovery in phosphate prices.

The Company's medium-term development asset is the Hinda Phosphate Project in the RoC.

The Company has also secured a prospecting right in Ghana, to undertake further exploration work on the Aflao Project, the potential extension of the well-known, high grade and historically exploited Hahotoe-Kpogame-Kpeme deposit in Togo.

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